





# 25th INFER Annual Conference 2023 XXth INTECO Workshop on Economic Integration

6-8 September, 2023

#### Conference Programme

#### TIMETABLE: PLENARY SESSIONS: Day 1 | 6th September, 2023 **Keynote Lecture 1:** Economic sanctions – evidence from INFER Board Meeting | Room 4P19, South Building 10:00 - 13:00 the Global Sanction Database Registration | West Building 14:00 - 16:00 Gabriel Felbermayr | WIFO (Austria) 16:00 - 18:00 PARALLEL SESSIONS 1 | West Building 18:00 - 18:20 Coffee break | West Building Keynote Lecture 2: Welcome Address | Room 101, South Building 18:30 - 18:45 **Immigration and Firm-Worker** 18:45 - 19:45 Keynote speaker 1: Gabriel Felbermayr | Room 101, South Building Matching 19:45 - 21:00 Welcome Cocktail | Lobby, Faculty of Economics Giovanni Peri | UC Davis Day 2 | 7th September, 2023 **Round Table:** 08:00 - 09:00 Registration | West Building **Polycrisis or Secular Stagnation?** PARALLEL SESSIONS 2 | West Building 08:30 - 10:00 A. Morrón | CaixaBank Research 10:00 - 10:20 Coffee break | West Building E. Alberola | Bank of Spain 10:30 - 11:30 Keynote speaker 2: Giovanni Peri | Room 101, South Building E. Feás | Elcano Royal Institute 12:00 - 13:30 PARALLEL SESSIONS 3 | West Building Keynote Lecture 3: 13:45 - 15:00 Lunch | Canteen, West Building Frictions and adjustments in firm-to-15:30 - 17:00 PARALLEL SESSIONS 4 | West Building firm trade 17:00 - 17:20 Coffee break | Canteen, West Building Isabelle Méjean | SciencesPo 17:30 - 19:00 Round Table: Polycrisis or Secular Stagnation? | Room 101, South Building 19:00 - 20:15 INFER General Meeting | Room 101, South Building 21:30 Gala Dinner | City of Arts and Sciences (Contrapunto Les Arts Restaurant) Day 3 | 8th September, 2023 09.00 - 10.00 Registration | West Buildi

09:00 - 10:00	Registration   West Building
10:00 - 12:00	PARALLEL SESSIONS 5   West Building
12:00 - 12:20	Coffee break   West Building
12:30 - 13:30	Keynote speaker 3: Isabelle Méjean   Room 101, South Building
14:00	Lunch   Canteen, West Building

#### ORGANIZERS:





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## **Parallel Sessions and Rooms:**

BUILDING:	Aulario Oeste/West Building, University of Valencia								
ROOMS	3.1	3.2	3.3	3.4	3.5	3.6	3.7	3.8	2.3
PARALLEL SESSIONS 1 Wednesday 6th September 16.00-18:00	INTERNATIONAL MACRO	LABOUR ECONOMICS	INDUSTRIAL ORGANISATION	ENVIRONMENTAL ECONOMICS I	FISCAL POLICY I	MONETARY ECONOMICS I	APPLIED ECONOMETRICS MACRO	TRADE I	-
PARALLEL SESSIONS 2 Thursday 7th September 8:30-10:00	FINANCIAL	SUSTAINABILITY & NATURAL RESOURCES I	DEVELOPMENT I	ENVIRONMENTAL ECONOMICS II	BANKING	MONETARY ECONOMICS II	LAW, CRIME & SOCIAL SECURITY	TRADE II	-
PARALLEL SESSIONS 3 Thursday 7th September 12:00-13:30	ECONOMIC INTEGRATION	SUSTAINABILITY & NATURAL RESOURCES II	DEVELOPMENT II	FIRMS	FISCAL POLICY II	MONETARY ECONOMICS III	REGIONAL ECONOMICS I	GLOBAL VALUE CHAINS	SPECIAL SESSION ON THE EUROPEAN SINGLE MARKET
PARALLEL SESSIONS 4 Thursday 7th September 15:30-17:00	GEOPOLITICS AND GLOBAL VALUE CHAINS	SUSTAINABILITY & NATURAL RESOURCES III	DEVELOPMENT III	EMPIRICAL ECONOMICS I	HOUSING	-	REGIONAL ECONOMICS II	TRADE III	-
PARALLEL SESSIONS 5 Friday 8th September 10:00-12:00	INTERNATIONAL MACRO ECONOMETRICS	MIGRATION	FDI	EMPIRICAL ECONOMICS II	MACRO- ECONOMICS	SPECIAL SESSION ON ENERGY	GENDER	TRADE IV	-

## **Conference building:**

University of Valencia





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Wednesday 6th September 16.00-18:00

ROOM	PAPER ID	TITLE	AUTHOR
	CHAIR:	FLORINA-CRISTINA BADARAU	ROOM: 3.1
	1	FINANCIAL GLOBALIZATION WITH FIRM HETEROGENEITY	EDUARDO L. GIMÉNEZ; UNIVERSIDADE DE VIGO DELFIM GOMES NETO; UNIVERSIDADE DE VIGO
INTERNATIONAL MACRO	85	DETERMINANTS OF THE DURATION OF ECONOMIC RECOVERIES: THE ROLE OF 'TOO MUCH FINANCE'	BORIS FISERA; SLOVAK ACADEMY OF SCIENCES
INTECO	133	ACCOUNTING FOR CURRENCY CRISES: WHAT MATTERS ARE EXTERNAL DEFICITS, NOT LOOSE MONEY OR SPECULATIVE ATTACKS	NIKOLAS MÜLLER-PLANTENBERG; UNIVERSIDAD AUTÓNOMA DE MADRID
	182	MONETARY POLICY AND EXCHANGE RATE REGIMES UNDER DOMINANT CURRENCY PARADIGM	FLORINA-CRISTINA BADARAU; UNIVERSITY OF BORDEAUX, INFER
	CHAIR:	GUADALUPE SERRANO	ROOM: 3.2
	5	ON WORKING FROM HOME IN EUROPEAN COUNTRIES AND ICT	VAHAGN JERBASHIAN; UNIVERSITY OF BARCELONA MONTSERRAT VILALTA-BUFI; UNIVERSITAT DE BARCELONA
LABOUR ECONOMICS	105	MIND THE GAP: PATENT CITATION BY GENDER WHEN SEXES DIFFER IN LABOUR MOBILITY PATTERNS	CARLOS LLANO; UNIVERSIDAD AUTÓNOMA DE MADRID JULIÁN MORAL; UNIVERSIDAD AUTÓNOMA DE MADRID SANTIAGO PÉREZ; UNIVERSIDAD AUTÓNOMA DE MADRID
	156	LINGUISTIC IMMERSION AND LABOUR MARKET PERFORMANCE OF MIGRANTS	JOAN MARTÍN-MONTANER; UNIVERSITAT JAUME I FRANCISCO REQUENA; UNIVERSITY OF VALENCIA E INTECO GUADALUPE SERRANO; UNIVERSITY OF VALENCIA E INTECO
	CHAIR:	ALICIA GÓMEZ-TELLO	ROOM: 3.3
	13	COMPETITIVE ATTENTION, ENTRY AND MARKET CONCENTRATION	ANDREAS MICHAEL HEFTI; UNIVERSITY OF ZURICH
	72	CORPORATE TAXES AND STRUCTURAL TRANSFORMATION: A MICRO- LEVEL ANALYSIS	TOMMASO BIGHELLI; HALLE INSTITUTE FOR ECONOMIC RESEARCH
INDUSTRIAL ORGANISATION	145	COORDINATION OF COMPLEMENTARY TOURISM SUPPLY: THE PURSUIT OF PROFITABILITY IN THE PRESENCE OF A FOREIGN TOUR OPERATOR	CARMEN D. ÁLVAREZ-ALBELO; UNIVERSIDAD DE LA LAGUNA JOSÉ ALBERTO MARTÍNEZ-GONZÁLEZ; UNIVERSIDAD DE LA LAGUNA
	117	THE SPATIAL INTERACTION BETWEEN FDI AND FEMALE ENTREPRENEURSHIP	ALICIA GÓMEZ-TELLO; UNIVERSITAT DE VALÈNCIA ROSELLA NICOLINI; UNIVERSITAT AUTÒNOMA DE BARCELONA
	CHAIR:	INMACULADA MARTINEZ-ZARZOSO	ROOM: 3.4
	27	THE CARBON FOOTPRINT OF GLOBAL TRADE IMBALANCES	HENDRIK MAHLKOW; KIEL INSTITUTE FOR THE WORLD ECONOMY (IFW) JOSCHKA WANNER; UNIVERSITY OF POTSDAM
ENVIRONMENTAL	187	COST SHARING MECHANISMS FOR CARBON PRICING: WHAT DRIVES SUPPORT IN THE BUILDING SECTOR?	CHRISTIAN OBERST; GERMAN ECONOMIC INSTITUTE (IW)
ECONOMICS I	200	EXTREME WEATHER EVENTS AND DEBT: THE CASE OF ASIAN AND AFRICAN REGIONS	SARAH POUEY; UNIVERSITY OF ORLÉANS - LEO



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Wednesday 6th September 16.00-18:00

	APER ID	TITLE	AUTHOR
C	CHAIR:	JAVIER FERRI	ROOM: 3.5
	100	THE INDIRECT EFFECT OF IMPORT COMPETITION ON CORPORATE TAX AVOIDANCE	BAPTISTE SOUILLARD; UNIVERSITÉ LIBRE DE BRUXELLES
FISCAL	1/1		JUHA TERVALA; UNIVERSITY OF HELSINKI TIMOTHY WATSON; AUSTRALIAN NATIONAL UNIVERSITY
POLICY I	166	DEBT RELIEF : THE DAY AFTER, FINANCING LOW-INCOME COUNTRIES	GREGORY DONNAT; COTE D'AZUR UNIVERSITY ANNA TYKHONENKO; UNIVERSITY CÔTE D'AZUR
	160		JAVIER FERRI; UNIVERSITY OF VALENCIA FRANCISCA HERRANZ; UNIVERSITAT DE VALENCIA
C	CHAIR:	MONICA VARLESE	ROOM: 3.6
	77	EXPECTATION FORMATION AND THE PHILLIPS CURVE REVISITED	ROBERT CZUDAJ; TECHNICAL UNIVERSITY OF FREIBERG
MONETARY		SCARRING EFFECTS OF MAJOR ECONOMIC DOWNTURNS: THE ROLE OF FISCAL POLICY AND GOVERNMENT INVESTMENT	PETER CLAEYS; UNIVERSIDAD PONTIFICIA COMILLAS
ECONOMICS I	131	CONCEPTIONAL ISSUES OF COMMUNITY CURRENCIES	MARTINA METZGER; BERLIN SCHOOL OF ECONOMICS AND LAW
	162	INFLATION-BASED FISCAL CONSOLIDATION: A DSGE APPROACH	MONICA VARLESE; UNIVERSITY OF NAPLES FEDERICO II
c	CHAIR:	JOSEP LLUÍS CARRION-I-SILVESTRE	ROOM: 3.7
	177	A TIME-VARYING ESTIMATION OF AN EXTERNAL REACTION FUNCTION FOR EMU COUNTRIES: THE ROLE OF RISK-AVERSION AND FINANCIAL OPENNESS	MARIAM CAMARERO; UNIVERSITAT JAUME I AND INTECO JUAN SAPENA; CATHOLIC UNIVERSITY OF VALENCIA CECILIO TAMARIT; UNIVERSITY OF VALECIA AND INTECO
APPLIED	,,		IOANNIS KORKOS; LONDON SOUTH BANK UNIVERSITY CHRISTINA ANDERL; LONDON SOUTH BANK UNIVERSITY
ECONOMETRICS MACRO	86	UNCERTAINTY IS BAD FOR BUSINESS. REALLY?	NICOLAS HIMOUNET; UNIVERSITÉ SORBONNE PARIS NORD FRANCISCO SERRANITO; ECONOMIX - CNRS UMR 7235 JULIEN VAUDAY; UNIVERSITÉ SORBONNE PARIS NORD
	152		MARIAM CAMARERO; UNIVERSITAT JAUME I AND INTECO JOSEP LLUÍS CARRION-I-SILVESTRE; UNIVERSITY OF BARCELONA CECILIO TAMARIT; UNIVERSITY OF VALENCIA AND INTECO
	CHAIR:	SILVIANO ESTEVE	ROOM: 3.8
	/3		IOANNIS BOURNAKIS; SKEMA BUSINESS SCHOOL DESIDERIO ROMERO-JORDÁN; UNIVERSIDAD REY JUAN CARLOS (URJC)
TRADE I	82	MISALLOCATION OF INTERMEDIATE INPUTS AND GLOBAL VALUE CHAINS	CAROLINA CALATAYUD; UNIVERSITY OF VALENCIA MARIA ENGRACIA ROCHINA-BARRACHINA; UNIVERSITY OF VALENCIA AND ERICES
INTECO	135	POWER AND PORT DEPENDENCE: ESTIMATING THE EFFECT OF CHINA'S BELT AND ROAD INITIATIVE ON MARITIME TRADE	CLARK BANACH; FREIE UNIVERSITÄT BERLIN JENNIFER PÉDUSSEL WU; BERLIN SCHOOL OF ECONOMICS AND LAW
	219	RUSINESS CYCLE AND FIRM EXPORT/IMPORT DYNAMICS	SILVIANO ESTEVE; UNIVERSITY OF VALENCIA AND INTECO SALVADOR GIL-PAREJA; UNIVERSITY OF VALENCIA AND INTECO



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Thursday 7th September 8:30-10:00

ROOM	PAPER ID	TITLE	AUTHOR
	CHAIR:	ELEONORA CAVALLARO	ROOM: 3.1
	26	REAL EXCHANGE RATE AND INTERNATIONAL RESERVES IN THE ERA OF FINANCIAL INTEGRATION	JAMEL SAADAOUI; UNIVERSITY OF STRASBOURG
FINANCIAL INTEGRATION INTECO	75	FINANCIAL, INSTITUTIONAL, AND MACROECONOMIC DETERMINANTS OF CROSS-COUNTRY PORTFOLIO EQUITY FLOWS	ANTÓNIO AFONSO; ISEG - ULISBON
	203	TOO LITTLE GOOD FINANCE? FINANCIAL ASYMMETRIES, RISK SHARING AND GROWTH IN THE EU	ELEONORA CAVALLARO; UNIVERSITY OF ROME SAPIENZA ILARIA VILLANI; EUROPEAN CENTRAL BANK
	CHAIR:	CAMELIA TURCU	ROOM: 3.2
	99	THE ECONOMICS OF INNATE REWARDS	LUCIE LETROUIT; GUSTAVE EIFFEL UNIVERSITY
SUSTAINABILITY & NATURAL RESOURCES I	204	THE LINK BETWEEN ECONOMIC GROWTH AND ECOLOGICAL FOOTPRINT – EVIDENCE FOR EUROPEAN COUNTRIES	CHRISTIAN OBERST; GERMAN ECONOMIC INSTITUTE (IW)
	199	EXPORT DIVERSIFICATION, INEQUALITY, AND ENERGY TRANSITION IN RESOURCE-RICH COUNTRIES: A PANEL QUANTILE REGRESSION APPROACH	CAMELIA TURCU; UNIVERSITY OF ORLÉANS - LEO
	CHAIR:	DANIEL APARICIO-PÉREZ	ROOM: 3.3
	2	TERRORISM, INSURGENCY, AND STATE REPRESSION IN MENA COUNTRIES	CHRISTOPHE MULLER; AX-MARSEILLE UNIVERSITY PIERRE PECHER; AIX-MARSEILLE UNIVERSITY
DEVELOPMENT I	44	INCOME INEQUALITY AMONG INDIANS: A CROSS-STATES AND CROSS- COMMUNITY ANALYSIS USING INDIA HUMAN DEVELOPMENT SURVEY DATA	MADHURIYA BEZBARUAH; GAUHATI UNIVERSITY MOFIDUL HASSAN; PANDU COLLEGE
	57	ON THE RELATIVE CONTRIBUTIONS OF NATIONAL AND REGIONAL INSTITUTIONS TO ECONOMIC DEVELOPMENT	DANIEL APARICIO-PÉREZ; UNIVERSITAT JAUME I
	CHAIR:	DIMITRIOS PAPARAS	ROOM: 3.4
	207	THE ROLE OF RENEWABLE ENERGIES IN DECOUPLING ECOLOGICAL FOOTPRINT AND ECONOMIC GROWTH. IS THE RELATIONSHIP STABLE OVER TIME?	BÁRBARA BAIGORRI GARCÍA; UNIVESIDAD ZARAGOZA ANTONIO MONTANES; UNIVERSITY OF ZARAGOZA BLANCA SIMÓN; UNIVERSIDAD DE ZARAGOZA
ENVIRONMENTAL ECONOMICS II	169	UNPACKING THE GREEN BOX: DETERMINANTS OF ENVIRONMENTAL POLICY STRINGENCY IN EUROPEAN COUNTRIES	DONATELLA GATTI; CEPN, UNIVERSITY PARIS 13 GAYE-DEL LO; CEPN UMR CNRS 7234 FRANCISCO SERRANITO; ECONOMIX - CNRS UMR 7235
	185	EVALUATING THE LOAD CAPACITY FACTOR FOR EU COUNTRIES: LINKING ENVIRONMENTAL QUALITY TO ECONOMIC GROWTH, ENERGY USE, POPULATION DENSITY, AND ENERGY INTENSITY	IOANNIS KOSTAKIS; HAROKOPIO UNIVERSITY OF ATHENS DIMITRIOS PAPARAS; HARPER ADAMS UNIVERSITY



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ROOM	PAPER ID	TITLE	AUTHOR
	CHAIR:	MARTINA METZGER	ROOM: 3.5
	48	DOES COMPETITION CONTRIBUTE TO STABILITY? - EMPIRICAL EVIDENCE FROM THE EUROPEAN UNION BANKING SECTOR	CANDIDA FERREIRA; ISEG, UNIVERSIDADE DE LISBOA
BANKING	196	DO BANKERS WANT THEIR UMBRELLAS BACK WHEN IT RAINS? EVIDENCE FROM TYPHOONS IN CHINA	CAMELIA TURCU; UNIVERSITY OF ORLÉANS - LEO
	96	FINANCIAL INCLUSION, MOBILE MONEY, AND REGULATORY ARCHITECTURE	MARTINA METZGER; BERLIN SCHOOL OF ECONOMCIS AND LAW
	CHAIR:	CLAUDIU ALBULESCU	ROOM: 3.6
	181	UNCONVENTIONAL MONETARY POLICY AND ECB COMMUNICATION: BETWEEN CONFUSION AND PREDICTABILITY	CORNEL OROS; CRIEF, UNIVERSITY OF POITIERS MARC POURROY; UNIVERSITY POITIERS LEONORE RAGUIDEAU-HANNOTIN; FRENCH TREASURY AND CRIEF, POITIERS UNIV ANNE-GAËL VAUBOURG; UNIVERSITÉ DE POITIERS
MONETARY ECONOMICS II	103	A SINGLE MONETARY POLICY FOR HETEROGENEOUS LABOUR MARKETS: THE CASE OF THE EURO AREA	SANDRA GOMES; BANCO DE PORTUGAL PASCAL JACQUINOT; ECB MATIJA LOZEJ; CENTRAL BANK OF IRELAND
	148	TOTAL FACTOR PRODUCTIVITY AND FIRM SIZE IN THE GERMAN ENERGY INDUSTRY: EVIDENCE FROM A SYMBOLIC TRANSFER ENTROPY PANEL CAUSALITY TEST	CLAUDIU ALBULESCU; POLITEHNICA TIMISOARA AHDI NOOMEN AJMI; ESC DE TUNIS SERBAN MICLEA; POLITEHNICA UNIVERSITY OF TIMISOARA LAVINIA MIHALI; POLITEHNICA UNIVERSITY OF TIMISOARA
	CHAIR:	LORI CURTIS	ROOM: 3.7
	61	THE "ECONOMIC VALUE" OF LAW: DO COLLECTIVE ACTION CLAUSES REDUCE SOVEREIGN BOND RESTRUCTURING COSTS?	VITOR CASTRO; LOUGHBOROUGH UNIVERSITY RICARDO SOUSA; UNIVERSITY OF MINHO, NIPE AND LSE ALUMNI
LAW, CRIME & SOCIAL SECURITY	126	STATISTICAL DISCRIMINATION IN COURT DECISIONS: A MODEL ON CRIME CHOICE, GROUP CHARACTERISTICS, AND CONVICTION PROBABILITIES	BIANCA WILLERT; FRIEDRICH-ALEXANDER UNIVERSITY ERLANGEN-NUREMBERG
	129	MINIMUM SOCIAL SECURITY BENEFIT(S) AND THE ALONE STAGE OF RETIREMENT IN THE US	LORI CURTIS; UNIVERSITY OF WATERLOO
	CHAIR:	ASIER MINONDO	ROOM: 3.8
	174	HOW DOES R&D OUTSOURCING AFFECTS FIRM'S TOTAL R&D? THEORY AND EVIDENCE	ADRIANA BRENIS; UNIVERSITY OF SHEFFIELD ANTONIO NAVAS; UNIVERSITY OF SHEFFIELD PETER WRIGHT; UNIVERSITY OF SHEFFIELD
TRADE II INTECO	146	WORKING CAPITAL MANAGEMENT, FINANCIAL CONSTRAINTS, AND EXPORTS: EVIDENCE FROM EUROPEAN SMALL AND MEDIUM FIRMS	JOSE MANUEL MANSILLA-FERNANDEZ; PUBLIC UNIVERSITY OF NAVARRE JULIETTE MILGRAM; UNIVERSITY OF GRANADA
	71	THE NEGATIVE IMPACT OF DISINTEGRATION ON TRADE: THE CASE OF BREXIT	JUAN DE LUCIO; U ALCALA HENARES RAÚL MÍNGUEZ; U. NEBRIJA ASIER MINONDO; DEUSTO BUSINESS SCHOOL FRANCISCO REQUENA; UNIVERISTY OF VALENCIA AND INTECO



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Thursday 7th September 12:00-13:30

ROOM	PAPER ID	TITLE	AUTHOR
	CHAIR:	JORDI PANIAGUA	ROOM: 3.1
	18	THE ECONOMY IN PEOPLE'S MINDS: ARE EU COUNTRIES CONNECTED?	PEDRO CERQUEIRA; UNIVERSITY OF COIMBRA RODRIGO MARTINS; UNIVERSIDADE DE COIMBRA
ECONOMIC INTEGRATION INTECO	78	TRADE COSTS GEOGRAPHY AND EVOLUTION_PRELIMINARY DRAFT_	SEBASTIAN VILLANO; UNIVERSIDAD DE LA REPUBLICA - URUGUAY
	88	SPAIN, SPLIT AND TALK: QUANTIFYING REGIONAL INDEPENDENCE	HANNA ADAM; UNIVERSITY OF BAYREUTH MARIO LARCH; UNIVERSITY OF BAYREUTH JORDI PANIAGUA; UNIVERSITY OF VALENCIA
	CHAIR:	CÉCILE COUHARDE	ROOM: 3.2
SUSTAINABILITY	47	QUANTILE CONNECTEDNESS IN AGRI-COMMODITY MARKETS: WHAT HAS CHANGED OVER PAST SIX DECADES?	BIKRAMADITYA GHOSH; DEEMED UNIVERSITY DIMITRIOS PAPARAS; HARPER ADAMS UNIVERSITY
& NATURAL RESOURCES II	197	NATURAL RESOURCES, ENERGY TRANSITION AND CHINESE FDI IN AFRICA	CAMELIA TURCU; UNIVERSITY OF ORLÉANS - LEO
	164	THE STABILIZATION ROLE OF CAP DIRECT PAYMENTS: SOME SHOCKING ASPECTS	CÉCILE COUHARDE; UNIVERSITY PARIS NANTERRE
	CHAIR:	KONSTANTIN WACKER	ROOM: 3.3
	115	WHAT DETERMINES DEMAND FOR DIGITAL COMMUNITY CURRENCIES? OURVILLAGE IN CAMEROON	JENNIFER PÉDUSSEL WU; BERLIN SCHOOL OF ECONOMICS AND LAW
DEVELOPMENT II	136	DOES THE COMMUNITY CURRENCY LEAD TO SUSTAINING PROGRESS IN ACHIEVING THE SDGS? THE KENYAN CASE STUDY	ARAFET FARROUKH; FSEGT AND LIEI UNIVERSITY TUNIS EL MANAR
	121	ACCOUNTING FOR CROSS-COUNTRY OUTPUT DIFFERENCES: A SECTORAL CES PERSPECTIVE	JAN TRENCZEK; UNIVERSITY OF MAINZ KONSTANTIN WACKER; UNIVERSITY OF GRONINGEN
	CHAIR:	FRANK STÄHLER	ROOM: 3.4
	206	THE POLICY EFFECTS OF DEREGULATING CAPACITY EXPANSION OF HIGH-PERFORMING CHARTER SCHOOLS	FAQIANG LI; PENNSYLVANIA STATE UNIVERSITY
FIRMS	158	DOES GREEN TRANSITION PROMOTE GREEN INNOVATION AND TECHNOLOGICAL ACQUISITIONS?	UDICHIBARNA BOSE; UNIVERSITY OF ESSEX WILDMER DANIEL GREGORI; BANCO DE PORTUGAL MARIA MARTINEZ CILLERO; JOINT RESEARCH CENTRE, EUROPEAN COMMISSION
	63	THE (NON-)NEUTRALITY OF VALUE-ADDED TAXATION	FRANK STÄHLER; UNIVERSITY OF TÜBINGEN



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PARALLEL SESSIONS 3

ROOM	PAPER ID	TITLE	AUTHOR
	CHAIR:	ANTÓNIO AFONSO	ROOM: 3.5
	43	DOES THE LEVEL OF FINANCIAL DEVELOPMENT MATTER FOR THE FISCAL RESPONSE? A PSTR APPROACH FOR THE EU AND SELECTED OECD COUNTRIES	ANDREA STOIAN; THE BUCHAREST UNIVERSITY OF ECONOMIC STUDIES AND INFER
FISCAL POLICY II	58	COMPARING DIFFERENT FEATURES OF A FISCAL STIMULUS IN THE EURO AREA	JÉRÔME CREEL; ESCP BUSINESS SCHOOL & SCIENCES PO - OFCE
	147	DETERMINANTS OF THE DEGREE OF FISCAL SUSTAINABILITY	ANTÓNIO AFONSO; ISEG - ULISBON JOSÉ ALVES; REM - RESEARCH IN ECONOMICS AND MANAGEMENT JOSÉ COELHO; ISEG - LISBON SCHOOL OF ECONOMICS
	CHAIR:	MONICA VARLESE	ROOM: 3.6
	92	MULTIPLE PROPERTY OWNERSHIP: THE ROLE OF HOUSEHOLD CHARACTERISTICS AND MACROPRUDENTIAL POLICY	ANDREJ CUPÁK; NATIONAL BANK OF SLOVAKIA MARIA SIRANOVA; SLOVAK ACADEMY OF SCIENCES
MONETARY ECONOMICS III	83	IS QUANTITATIVE EASING PRODUCTIVE? THE ROLE OF BANK LENDING IN THE MONETARY TRANSMISSION PROCESS	PHILIPP RODERWEIS; UNIVERSITY SORBONNE PARIS NORD JAMEL SAADAOUI; UNIVERSITY OF STRASBOURG FRANCISCO SERRANITO; ECONOMIX - CNRS UMR 7235
	161	DISINFLATION COSTS AND MACROPRUDENTIAL POLICIES: REAL AND WELFARE EFFECTS	MONICA VARLESE; UNIVERSITY OF NAPLES FEDERICO II
	CHAIR:	CELIA MELGUIZO	ROOM: 3.7
	42	BANK RESTRUCTURING AND REGIONAL ECONOMIC GROWTH IN SPAIN. ARE BRANCHES STILL RELEVANT?	PAULA CRUZ-GARCÍA; UNIVERSITY OF VALENCIA JESÚS PEIRÓ-PALOMINO; UNIVERSITY OF VALENCIA E INTECO
REGIONAL ECONOMICS I	119	AGGLOMERATION AND HUMAN CAPITAL: AN EXTENSION OF THE SPATIAL MANKIW-ROMER-WEIL MODEL FOR THE EUROPEAN REGIONS	ALICIA GÓMEZ-TELLO; UNIVERSITAT DE VALÈNCIA MARIA-JOSE MURGUI-GARCIA; UNIVERSITY OF VALENCIA TERESA SANCHIS-LLOPIS; UNIVERSITAT DE VALÈNCIA
	108	MUNICIPALITIES ATTRACTIVENESS AND THE PANDEMIC. AN ANALYSIS FOR THE SPANISH POPULATION FLOWS	CELIA MELGUIZO; UNIVERSITY OF VALENCIA JUAN SANCHIS- LLOPIS; UNIVERSITY OF VALENCIA
	CHAIR:	MARTA SOLAZ	ROOM: 3.8
	10	GVCS PARTICIPATION: A STIMULUS FOR THE NEW GOODS MARGINS?	ONUR BIYIK; WASEDA UNIVERSITY KUNHYUI KIM; WASEDA UNIVERSITY
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	216	BENEFITTING FROM GVC PARTICIPATION: THE ROLE OF NETWORK CENTRALITY	MARTA SOLAZ; UNIVERSITAT DE VALÈNCIA MARIOLA SANCHEZ; UNIVERSITY OF VALENCIA
	CHAIR:	PAOLO PASIMENI	ROOM: 2.3
	225	THE BRUSSELS EFFECT: ARE CONSUMER HEALTH AND SAFETY REGULATIONS ACROSS THE WORLD SHAPED BY THE EUROPEAN UNION?	CHRISTINA HERGHELEGIU; EUROPEAN COMMISSION FERNANDO MARTIN ESPEJO; EUROPEAN COMMISSION
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Organized by the European Commission	227	THE GOOD, THE BAD, AND THE UGLY ROLE OF REGULATION AND REGIONAL GOVERNMENT QUALITY FOR HIGH GROWTH FIRMS.	SARA AMOROSO; DIW BERLIN BENEDIKT HERRMANNM; EUROPEAN COMMISSION ALEXANDER KRITIKOS; DIW BERLIN
	228	THE HISTORY AND GEOGRAPHY OF THE SINGLE MARKET	PIERFEDERICO ASDRUBALI; EUROPEAN COMMISSION PAOLO PASIMENI; EUROPEAN COMMISSION FRANCESCO ZANOTTI; EUROPEAN COMMISSION

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Thursday 7th September 15.30-17:00

ROOM	PAPER ID	TITLE	AUTHOR
	CHAIR:	JACOPO TIMINI	ROOM: 3.1
GEOPOLITICS AND GLOBAL VALUE CHAINS ORGANIZED BY	221	GEOPOLITICAL FRAGMENTATION AND TRADE	RODOLGO G. CAMPOS; BANK OF SPAIN EJULIA STEFANIA-FLORES; IMF DAVIDE FURCERI; IMF JACOPO TIMINI; BANK OF SPAIN
	222	THE MACROECONOMIC EFFECTS OF GLOBAL SUPPLY CHAIN REORIENTATION	DARAGH CLANCY; CENTRAL BANK OF IRELAND AND UNIVERSITY OF LIMERICK VILEM VALENTA; EUROPEAN CENTRAL BANK DONAL SMITH; ORGANISATION FOR ECONOMIC COOPERATION AND DEVELOPMENT
BANK OF SPAIN	223	RECENT DISRUPTIONS TO GLOBAL VALUE CHAINS	FELIX STROBEL; DEUTSCHE BUNDESBANK
	224	THE ECONOMIC COSTS OF SUPPLY CHAIN DECOUPLING	MARIA GRAZIA ATTINASI; EUROPEAN CENTRAL BANK LUKAS BOECKELMANN; EUROPEAN CENTRAL BANK BAPTISTE MEURIER; EUROPEAN CENTRAL BANK
	CHAIR:	JESÚS PEIRO	ROOM: 3.2
	70	NATURAL RESOURCES AND CHINA'S FOREIGN ASSISTANCE IN AFRICA : A TWO-SIDED STORY	KOAMI TOGBETSE; UNIVERSITY OF ORLEANS
SUSTAINABILITY & NATURAL RESOURCES III	104	ENDOGENOUS GROWTH MODEL FOR RESOURCE ECONOMY	YURI YEGOROV; UNIVERSITY OF VIENNA
	195	SUSTAINABLE DEVELOPMENT AND THE EXTRACTIVE INDUSTRY. AN ASSESSMENT OF THE MEXICAN CASE	CAMELIA TURCU; UNIVERSITY OF ORLÉANS - LEO
	CHAIR:	REDA MARAKBI	ROOM: 3.3
	139	REMITTANCES AND DOMESTIC PRIVATE INVESTMENT IN SUB- SAHARAN AFRICAN COUNTRIES: HOW LOCAL FINANCIAL DEVELOPMENT MATTER?	ASKANDAROU CHEIK DIALLO; UNIVERSITY OF ORLEANS
DEVELOPMENT III	208	MEASURING FINANCIAL INCLUSION ON TIME: A MULTIVARIATE INDEX FOR MEXICAN MUNICIPALITIES 2013-2021	PAULA CRUZ-GARCÍA; UNIVERSITY OF VALENCIA MARÍA DEL CARMEN DIRCIO PALACIOS; UNIVERSITAT JAUME I AND INTECO EMILI TORTOSA; UNIVERSITAT JAUME I
	214	MICROFINANCE AS A FINANCIAL INCLUSION STRATEGY: AN EMPIRICAL ASSESSMENT IN DEVELOPING COUNTRIES	REDA MARAKBI; LEM - UNIVERSITY OF ARTOIS
	CHAIR:	CRISTINA STRANGO	ROOM: 3.4
	80	RELIGIOSITY, EDUCATION AND INTRA-HOUSEHOLD BEHAVIOR: EVIDENCE FROM EAST AND WEST GERMANY	VALERIA CÓRDOVA; KU LEUVEN LAURENS CHERCHYE; UNIVERSITY OF LEUVEN MARIANA ZERPA; KU LEUVEN
EMPIRICAL ECONOMICS I	132	SOCIAL EXPENDITURE COMPOSITION, WELFARE MODELS AND STANDARDS OF LIVING ACROSS THE OECD	MARCELO SANTOS; UNIV COIMBRA, CEBER, FACULTY OF ECONOMICS MARTA C. SIMÕES; UNIVERSITY OF COIMBRA
	170	EU POPULISM AND ONLINE SOCIAL MEDIA HORIZONS	CRISTINA STRANGO; LABORATOIRE D'ECONOMIE D'ORLÉANS



GRUPO DE INVESTIGACIÓN EN INTEGRACIÓN ECONÓMICA



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Thursday 7th September 15.30-17:00

ROOM	PAPER ID	TITLE	AUTHOR
	CHAIR:	BACHAR FAKHRY	ROOM: 3.5
	116	DID UNILATERAL DIVORCE RAISE HOUSE PRICES IN EUROPE?	RAFAEL GONZÁLEZ-VAL; UNIVERSIDAD DE ZARAGOZA & IEB MIRIAM MARCÉN; UNIVERSIDAD DE ZARAGOZA
HOUSING	112	THE IMPACT OF THE SHIFTS IN TOURISM ACCOMMODATION COMPOSITION ON HOUSING PRICES: THE CASE OF CROATIA	TAJANA BARBIC; EKONOMSKI INSTITUT, ZAGREB
	36	A REVIEW OF THE BEHAVIOURAL FACTORS INFLUENCING THE HOUSING MARKET	BACHAR FAKHRY; UNIVERSITY OF LAHORE
	CHAIR:	JOSEP-MARIA ARAUZO-CAROD	ROOM: 3.7
	102	MARKET ACCESS, THE SKILL PREMIUM AND HUMAN CAPITAL IN SPAIN (1860-1930)	RAFAEL GONZÁLEZ-VAL; UNIVERSIDAD DE ZARAGOZA & IEB PAU INSA-SANCHEZ; UNIVERSITÀ DEGLI STUDI DI SIENA JULIO MARTINEZ-GALARRAGA; UNIVERSITAT DE BARCELONA DANIEL TIRADO; UNIVERSITAT DE VALENCIA
REGIONAL ECONOMICS II	84	OKUN'S LAW IN THE V4 COUNTRIES: ITS REGIONAL DISAGGREGATION AND DETERMINANTS	MARTIN BOĎA; MATEJ BEL UNIVERSITY IN BANSKÁ BYSTRICA MARIANA POVAŽANOVÁ; UNIVERSITY IN BANSKÁ BYSTRICA JIŘÍ ŠKVOR; JAN EVANGELISTA PURKYNĚ V ÚSTÍ NAD LABEM
	62	SUSTAINABILITY, LOCAL ENVIRONMENTAL BEHAVIOUR AND FIRM LOCATION DECISIONS	JOSEP-MARIA ARAUZO-CAROD; UNIVERSITAT ROVIRA I VIRGILI (ECO-SOS) & INFER
	CHAIR:	CARLOS LLANO-VERDURAS	ROOM: 3.8
	91	CALIBRATING THE EU'S DIFFICULT TRADE LEGACIES	PROF. DR. AGNIESZKA GEHRINGER; TECHNISCHE HOCHSCHULE KÖLN
TRADE III INTECO	124	AID, TRADE, AND MODERN SLAVERY	BIANCA WILLERT; FRIEDRICH-ALEXANDER UNIVERSITY ERLANGEN-NUREMBERG
	137	DISCLOSING THE SUB-NATIONAL TRADABILITY OF SERVICES IN EUROPE	CARLOS LLANO-VERDURAS; UNIVERSIDAD AUTÓNOMA DE MADRID



GRUPO DE INVESTIGACIÓN EN INTEGRACIÓN ECONÓMICA



ILI



Friday 8th September 10:00-12:00

ROOM	PAPER ID	TITLE	AUTHOR
	CHAIR:	JOAO JALLES	ROOM: 3.1
INTERNATIONAL	150	GLOBALIZATION AND THE PHILLIPS CURVE: A G7 COMPARATIVE STUDY	GILLES DUFRÉNOT; AIX-MARSEILLE SCHOOL OF ECONOMICS LUCIE GIORGI; AIX-MARSEILLE SCHOOL OF ECONOMICS
MACRO ECONOMETRICS INTECO	180	UNILATERAL AND BILATERAL RISK SHARING IMPACTS OF BANKING UNION IN THE EUROPEAN UNION: DO INDIVIDUAL OR COMMON CORRELATED EFFECTS MATTER?	LEONORE RAGUIDEAU-HANNOTIN; FRENCH TREASURY, CRIEF (POITIERS UNIVERSITY)
	19	STRUCTURAL REFORMS AND INCOME DISTRIBUTION: NEW EVIDENCE FOR OECD COUNTRIES	JOAO JALLES; UNIVERSITY OF LISBON
	CHAIR:	FATIMA EL KHATABI	ROOM: 3.2
	114	THE GENDERED IMPACT OF IN-STATE TUITION POLICIES ON UNDOCUMENTED IMMIGRANTS' COLLEGE ENROLLMENT, GRADUATION, AND EMPLOYMENT	EVA DZIADULA; UNIVERSITY OF NOTRE DAME
MIGRATION	211	WHERE YOU LEAD I WILL FOLLOW: HETEROGENEITY IN MIGRATION NETWORK EFFECTS ACROSS CULTURES	TAMARA BOGATZKI; BERLIN SOCIAL SCIENCE CENTER (WZB)
	194	DO IMMIGRATION AND SOCIAL NETWORKS BOOST TRADE? EVIDENCE OF EU-MENA REGION	FATIMA EL KHATABI; UNIVERSIDAD AUTÓNOMA MADRID, UNIV. OF GOETTINGEN INMACULADA MARTÍNEZ-ZARZOSO; UNIVERSITAT JAUME I AND INTECO
	CHAIR:	SERGI MOLINER	ROOM: 3.3
	32	DECONSTRUCTING THE IMPLICATIONS OF ECONOMIC SANCTIONS ON MERGERS AND ACQUISITIONS' EXTENSIVE MARGIN	FEDERICO CARRIL CACCIA; UNIVERSITY OF GRANADA
	173	THE CUMULATIVE CAUSATION PROCESS BETWEEN FOREIGN DIRECT INVESTMENT, ENTREPRENEURSHIP AND WEALTH IN PORTUGAL. THE DARK SIDE OF THE VIRTUOUS CIRCLE.	ELIAS SOUKIAZIS; FEUC
FDI	212	MULTINATIONAL PRODUCTION, TRADE, AND CARBON EMISSIONS	JOSCHKA WANNER; UNIVERSITY OF POTSDAM YUTA WATABE; XIAMEN UNIVERSITY
	215	A FRESH ASSESSMENT OF THE EURO EFFECT ON OUTWARD US FDI	MARIAM CAMARERO; UNIVERSITAT JAUME I AND INTECO CECILIO TAMARIT; UNIVERSITY OF VALENCIA AND INTECO SERGI MOLINER; INTECO
	CHAIR:	VAHAGN JERBASHIAN	ROOM: 3.4
II	95	PLATFORM MARKET POWER AND WORKER MARGINALIZATION IN ONLINE LABOR MARKETS: EVIDENCE FROM A FEE CHANGE	ESTRELLA GOMEZ-HERRERA; UNIVERSITY OF BALEARIC ISLANDS
	76	SHORT- AND LONG-TERM INTERDEPENDENCES BETWEEN SOCIAL EXPENDITURE, INEQUALITY AND GROWTH: A PANEL VECTOR ERROR CORRECTION APPROACH	PEDRO BAÇÃO; UNIVERSITY OF COIMBRA JOSHUA DUARTE; UNIV COIMBRA, CEBER AND FACULTY OF ECONOMICS MARTA C. SIMÕES; UNIVERSITY OF COIMBRA
	6	ON THE ELASTICITY OF SUBSTITUTION BETWEEN LABOR AND ICT AND IP CAPITAL AND TRADITIONAL CAPITAL	LUIZ BROTHERHOOD; UNIVERSITAT DE BARCELONA VAHAGN JERBASHIAN; UNIVERSITY OF BARCELONA





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Friday 8th September 10:00-12:00

ROOM	PAPER ID	TITLE	AUTHOR
	CHAIR:	CARMELO PARELLO	ROOM: 3.5
	41	RISK-SENSITIVE OPTIMAL CONTROL WITH FORWARD-LOOKING VARIABLES	GUIDO TRAFICANTE; UNIVERSITÀ EUROPEA DI ROMA AND CASMEF PAOLO VITALE; UNIVERSITY G. D'ANNUNZIO OF CHIETI-PESCA
MACROECONOMICS	113	OPTIMAL MACROECONOMIC POLICIES FOR NONLINEAR ECONOMETRIC MODELS WITH RATIONAL EXPECTATIONS	DMITRI BLUESCHKE; ALPEN-ADRIA-UNIVERSITÄT KLAGENFURT VIKTORIA BLUESCHKE-NIKOLAEVA; ALPEN-ADRIA-UNIVERSITÄT KLAGENFURT REINHARD NECK; ALPEN-ADRIA-UNIVERSITÄT KLAGENFURT
	123	GRANULAR FIRMS AND AGGREGATE FLUCTUATIONS	OMAR BLANCO-ARROYO; UNIVERSITAT JAUME I
	130	IN DEFENCE OF THE ENDOGENOUS GROWTH THEORY: 'CONDITIONAL' AND 'UNCONDITIONAL' CONVERGENCE IN TWO-COUNTRY AK MODELS	CARMELO PARELLO; SAPIENZA UNIVERSITÀ DI ROMA
	CHAIR:	JOSÉ GARCÍA QUEVEDO	ROOM: 3.6
	50	ESCAPING THE ENERGY POVERTY TRAP: POLICY ASSESMENT	ELISA TRUJILLO-BAUTE; UNIVERSITY OF LLEIDA
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Sustandbillty	220	THE IMPACT OF TRADE LIBERALIZATION ON THE ENERGY INTENSITY OF INDIAN FIRMS	INMA MARTÍNEZ-ZARZOSO; UNIVERSITY OF GOETTINGEN AND UNIVERSITY JAUME I SHAMPA ROY-MUKHERJEE; UNIVERSITY OF EAST LONDON FINN-OLE SEMRAU; KIEL WOLD INSTITUTE ANCA M. VOICU; ROLLINS COLLEGE
	CHAIR:	ANA LEDESMA	ROOM: 3.7
	186	EDUCATIONAL MISMATCH AND LABOUR MARKET INSTITUTIONS: THE ROLE OF GENDER	THERESA GEISSLER; IAAEU AND TRIER UNIVERSITY LASZLO GOERKE; IAAEU -TRIER UNIVERSITY
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	149	PREMATURE MORTALITY AND SUSTAINABILITY FROM A GENDER PERSPECTIVE	ANA LEDESMA; UNIVERSITY OF ZARAGOZA
	CHAIR:	INMACULADA MARTINEZ-ZARZOSO	ROOM: 3.8
	64	DISENTANGLING FRICTIONS ACROSS THE WORLD: MARKUPS VERSUS TRADE COSTS	BENEDIKT HEID; UNIVERSITAT JAUME I FRANK STÄHLER; UNIVERSITY OF TÜBINGEN
TRADE IV INTECO	138	TRACKING TRUCKS: MODELLING THE INTERREGIONAL GRANULAR SPANISH FLOWS WITH FRANCE AND PORTUGAL	NURIA GALLEGO; UNIVERSIDAD REY JUAN CARLOS CARLOS LLANO-VERDURAS; UNIVERSIDAD AUTÓNOMA DE MADRID SANTIAGO PÉREZ-BALSALOBRE; UNIVERSIDAD AUTÓNOMA DE MADRID
	201	DO FIRMS REACT TO SUPPLY-CHAIN DISRUPTIONS?	JUAN DE LUCIO; UNIVERSIDAD DE ALCALÁ DE HENARES CARMEN DÍAZ-MORA; UNIVERSITY OF CASTILLA-LA MANCHA RAÚL MÍNGUEZ; UNIVERSIDAD NEBRIJA ASIER MINONDO; DEUSTO BUSINESS SCHOOL FRANCISCO REQUENA; UNIVERSITY OF VALENCIA AND INTECO
	217	ENVIRONMENTAL STRINGENCY AND INTERNATIONAL TRADE – A LOOK ACROSS THE GLOBE	INMACULADA MARTINEZ-ZARZOSO; UNIVERSITAT JAUME I AND INTECO MAITE ALGUACIL MARÍ, U. JAUME I DE CASTELLÓN BOJAN SHIMBOV, U. JAUME I DE CASTELLÓN